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CHAPTER 214

INSURANCE EXAMINERS' COMPENSATION

S. F. 189

AN ACT to repeal section five hundred seven point four (507.4), Code 1946, and chapter two hundred fifty-five (255), Acts of the Fifty-second General Assembly, and to enact a substitute therefor, relating to the per diem compensation of insurance examiners and assistants.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section five hundred seven point four (507.4), Code 1946, and chapter two hundred fifty-five (255), Acts of the Fifty-Second General Assembly are hereby repealed, and the following enacted in lieu thereof:

"The commissioner of insurance is hereby authorized to appoint insurance examiners, at least one of whom shall be an experienced actuary, and at least one of whom shall be an experienced and competent fire insurance accountant, and who, while conducting examinations, shall possess all the powers conferred upon the commissioner of insurance for such purposes. The entire time of the examiners shall be under the control of the said commissioner, and shall be employed as he may direct.

"The said commissioner may, when in his judgment it is advisable, appoint assistants to aid in making examinations. Said examiners shall be compensated on the basis of the normal work week of the Iowa department of insurance at a per diem to be fixed by the commissioner which shall be in such amount as not to exceed the aggregate sum of one hundred twenty dollars per week in the examination of domestic companies and one hundred fifty dollars per week in the examination of foreign companies. Assistant examiners shall be compensated on the basis of the normal work week of the Iowa insurance department at a per diem to be fixed by the commissioner which shall be in such amount as not to exceed the aggregate sum of ninety dollars per week. Said compensation shall be paid from funds in the state treasury upon certification of the commissioner, which shall be reimbursed as provided in sections five hundred seven point eight (507.8) and five hundred seven point nine (507.9)."

Approved May 18, 1949.

CHAPTER 215

GROUP INSURANCE FOR STUDENTS AND TEACHERS S. F. 212

AN ACT to amend chapter two hundred fifty-six (256), Acts of the Fifty-second General Assembly, relating to group insurance and amending the law to extend its coverage to include students, teachers, administrators and officials of an association.

Be It Enacted by the General Assembly of the State of Iowa:

SECTION 1. Subsection two (2) of section two (2), of chapter two hundred fifty-six (256), Acts of the Fifty-second General Assembly,